

IAF

7th Annual Conference

21st-22nd May 2026



Thursday 21<sup>st</sup> May 2026

9:00am-9:30am

**Registration** (The Kay (Forde Suites))

*Session Chair: Geraldine Ryan, University College Cork Ireland*

9:30am-11:00am

**The Kay (Forde Suites)**

**Banking & Regulation**

*Session Chair: Ying Zhang, University Ulster*

[Do Bank Stress Tests Constrain Growth? Evidence From Quasi-Random Exposure To Capital Regulation](#)

Sam Deegan, University College Dublin, Ireland

*Discussant: Ying Zhang, Ulster University*

[The Impact of Enforcement Actions On The Value of Acquiring Banks](#)

Sharadha V Tilley, Technological University Dublin - City Campus, Ireland; Joseph Coughlan, Maynooth University, Ireland; Brian Byrne, Technological University Dublin - City Campus, Ireland

*Discussant: Sam Deegan, University College Dublin*

[Regulatory Reach Or Regulatory Arbitrage? Basel Iii's Cross-Border Transmission Through Foreign Bank Subsidiaries](#)

Barry Quinn, Ulster University Business School, United Kingdom; Lisa Sheenan, University College Dublin, UCD College of Business, Ireland; Ying (veronica) Zhang, Ulster University Business School, United Kingdom

*Discussant: Sharadha Tilley, TU Dublin*

**The Hoban (Manor House)**

**Corporate Finance**

*Session Chair: Yuting Chen, University College Cork*

[Words That Bind: The Relation Between Language Homophily Between Audit Partner and Client Executives and Audit Outcomes](#)

Shivam Agarwal, National University of Ireland, Maynooth University, Ireland; Swetha Agarwal, Indian Institute of Management Ahmedabad, India; Gopal Krishnan, Bentley University, United States; Siddharth Purohit, University College Dublin, Ireland

*Discussant: Yuting Chen, University College Cork*

[Executive Mobility In The United States, 1920-2023](#)

John Barry, Rice University, United States

*Discussant: Shivam Agarwal, Maynooth University*

[Narrative Forecasts](#)

Yuting Chen, University College Cork, Ireland; Maurizio Montone, Utrecht University; Pablo Pastor Y Camarasa, Ghent University; Valerio Potì, University College Dublin, Ireland

*Discussant: John Barry, Rice University*

11:00am-11:30am

**Networking & Coffee Break** (The Kay (Forde Suites))

11:30am-1:00pm

**The Kay (Forde Suites)**

**Sustainable Finance**

*Session Chair: Zhenzhuo Zhou, University College Cork*

[Does Esg Reporting Impact The Cost of Debt? Evidence From Mandatory Disclosures Around The World](#)

**The Hoban (Manor House)**

**Asset Pricing**

*Session Chair: Arash Aloosh, Dublin City University*

[The Impact of Corporate Esg Performance On Stock Pricing Efficiency](#)

Chen Yang, University College Dublin, Ireland; Quentin Moreau, Hong Kong University of Science and Technology, Hong Kong; Georgios Sermpinis, University of Glasgow, United Kingdom; Serafeim Tsoukas, University of Glasgow, United Kingdom  
*Discussant: Zhenhuo Zhou, University College Cork*  
[Information Leakages In The Green Bond Market](#)  
 Darren Shannon, University of Limerick, Ireland  
*Discussant: Chen Yang, University College Dublin*  
[Spillovers and Connectedness In China's Carbon Markets: From Quantile Var Analysis To Quantile Granger Causality](#)  
 Zhenhuo Zhou, University College Cork, Ireland; Jun Gao, University College Cork, Ireland; Fergal O'Connor, University College Cork, Ireland; Hugh Farrell, University College Cork, Ireland  
*Discussant: Darren Shannon, University of Limerick*

Sinian Zheng, UNIVERSITY COLLEGE DUBLIN, Ireland; Alessia Paccagnini, University College Dublin, Ireland; Valerio Poti, University College Dublin, Ireland  
*Discussant: Arash Aloosh, Dublin City University*  
[Fiscal Risk and Expected Stock Returns](#)  
 Like Liu, University College Dublin, Ireland; John Cotter, University College Dublin, Ireland; Thomas Conlon, University College Dublin, Ireland  
*Discussant: Sinian Zheng, University College Dublin*  
[Irrational Attention, Retail Investor Herding, and Return Co-Movement](#)  
 Arash Aloosh, DCU Business School, Ireland  
*Discussant: Like Liu, University College Dublin*

1:00pm-2:30pm

**Lunch** (Fire & Salt, Manor House)

2:30pm-4:00pm

**The Kay (Forde Suites)**

**Banking & Credit**

*Session Chair: Cal Muckley, University College Dublin*

[Local Political Uncertainty and Branch Banking: Evidence From Deposit Rate Setting](#)

John Cotter, University College Dublin, Ireland; Yong Kyu (Kevin) Gam, University College Dublin, Ireland; Yi Hu, London College of Contemporary Art, United Kingdom

*Discussant: Cal Muckley, University College Dublin*

[Bank Competition and Cost of Equity Capital](#)

Yangke Liu, Queen's University Belfast, United Kingdom; Cheng Yan, Huazhong University of Science

**The Hoban (Manor House)**

**Risk & Sustainability**

*Session Chair: Thomas O'Connor, Maynooth University*

[Cultural Diversity and Idiosyncratic Risk of Multinationals](#)

John Fan Zhang, Macau University of Science and Technology, Macao; You Zhou, University of Leeds, United Kingdom

*Discussant: Thomas O'Connor, Maynooth University*

[The Role of Sustainability Uncertainty In The Cross-Section of Us Stock Returns](#)

Dingyu Yang, University College Cork, Ireland; Fergal O'Connor, University College Cork, Ireland; Jun Gao, University College Cork, Ireland

and Technology, China; Weining Zhang, Cheung Kong Graduate School of Business, China

*Discussant: Kevin Gam, University College Dublin*

[Soft Information Imbalance Is Bad For Fair Credit](#)

[Allocation](#)

Cal Muckley, UCD, Ireland; Tian Tao, UCD, Ireland; Xiangyang Zhao, Renmin University of China, China, China

*Discussant: Yangke Liu, Queen's University Belfast*

*Discussant: John Fan Zhang, Macau University of Science and Technology*

[The Dickinson \(2011\) Lifecycle Measure and The Cash Flow Statement](#)

Thomas O'Connor, Maynooth University, Ireland

*Discussant: Dingyu Yang, University College Cork*

4:00pm-4:30pm

**Networking & Coffee Break** (The Kay (Forde Suites))

4:30pm-6:00pm

**Keynote: Prof Renee Adams "How to save the world"** (The Kay (Forde Suites))

6:15pm-6:45pm

**General Assembly** (The Hoban (Manor House))

*Session Chair: Geraldine Ryan, University College Cork*

7:30pm-9:00pm

**Conference Dinner** (The Kay (Forde Suites))

Bar open in Orangery

Friday 22<sup>nd</sup> May 2026

9:30am-11:00am

**Markets, Misconduct & Alternative Assets** (The Hoban (Manor House))

*Session Chair: Fergal O'Connor, University College Cork*

[The Economic Costs of Bank Misconduct: Evidence From Newspaper Closures](#)

Yong Kyu (kevin) Gam, University College Dublin, Ireland; Cal B. Muckley, University College Dublin, Ireland; Tian Tao, University College Dublin, Ireland; Xiang Yao, University College Dublin, Ireland

*Discussant: Fergal O'Connor, University College Cork*

[Community, Attention, and Feedback Trading In Cryptocurrency Markets: Evidence From Memecoins](#)

Reilly White, University of New Mexico, United States; Tomas Jais, University of New Mexico, United States

*Discussant: Xiang Yao, University College Dublin*

[Golds Role In Investment Portfolios In The 1930s](#)

Fergal O'Connor, University College Cork, Cork Univeristy Business School, Dep. of Economics, Ireland

*Discussant: Reilly White, University of New Mexico*

11:00am-11:30am

**Break** (Mezzanine (Manor House))

11:30am-1:00pm

**The Hoban (Manor House)**

**The Sutherland (Manor House)**

**Quantitative Methods**

*Session Chair: Jiarui Liu, University College Dublin*

[Large and Deep Factor Models](#)

Bryan Kelly, Yale School of Management, AQR Capital Management, and NBER, United States; Boris Kuznetsov, AQR Capital Management, United States; Semyon Malamud, Swiss Finance Institute, EPFL, and CEPR, Switzerland; Teng Andrea Xu, AQR Capital Management, United States; Yuan Zhang, Shanghai University of Finance and Economics, China

*Discussant: Jiarui Liu, University College Dublin*

[Pseudo-Label Consistency For End-To-End Supervised Portfolio Optimization](#)

Lanxin Lu, University College Dublin, Ireland; Yingjie Niu, University College Dublin, Ireland; Ruihai Dong, University College Dublin, Ireland; Valerio Poti, University College Dublin, Ireland

**Digital & Alternative Assets**

*Session Chair: Hugh Farrell, University College Cork*

[Machine Learning For Option Pricing: A Regime-Aware Benchmark Across Asset Classes, Moneyiness, Maturity, and Market Microstructure](#)

Donghyeok Lee, Technological University Dublin, Ireland; Qianru Shang, Technological University Dublin, Ireland; Brian Byrne, Technological University Dublin, Ireland; Sarah Jane Delany, Technological University Dublin, Ireland

*Discussant: Yin Zhengnan, University College Cork*

[Market Connectedness In Virtual Economies](#)

Hugh Farrell, University College Cork, Ireland

*Discussant: Donghyeok Lee, Technological University Dublin*

[The Sector Liquidity Timing Ability of Bond Mutual Funds](#)

*Discussant: Yuan Zhang, Shanghai University of Finance and Economics*

[Bayesian Hierarchical Characteristic-Based Factor Models For Asset Pricing.](#)

Jiarui Liu, University College Dublin, Ireland; Alessia Paccagnini, University College Dublin, Ireland; Emmanuel Eyiah-Donkor, University College Dublin, Ireland

*Discussant: Lanxin Lu, University College Dublin*

Zhengnan Yin, University College Cork, Ireland; Niall O'Sullivan, University College Cork, Ireland; Meadhbh Sherman, University College Cork, Ireland; Yuting Chen, Central Bank of Ireland, Ireland

*Discussant: Hugh Farrell, University College Cork*

1:00pm-2:00pm

**Lunch** (Fire & Salt, Manor House)

2:00pm-2:00pm

**End of Conference**